

Public notices highlight insurance companies' financial condition

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In this issue you will find publication of financial summaries of various insurance companies licensed to do business in South Dakota.

Insurance companies doing business in South Dakota are required by state law to publish these financial summaries annually. The summary lists the insurance company's assets, liabilities, business in South Dakota for the year and the lines in which the company is authorized by the state of South Dakota to sell insurance.

"Recent times in our nation's economy have shown us that more disclosure and more information is crucial to public confidence in all aspects of our financial industry," SDNA General Manager David Bordewyk said. "These important public notices help fulfill the expectations held by South Dakotans."

The published insurance company financial statements from all South Dakota newspapers soon will be available at www.sdpublicnotices.com. The website is a compilation of all public notices first published in all South Dakota newspapers.

This newspaper along with all other newspapers in the state and South Dakota Newspaper Association have joined together to provide the public notice website as a public service at no cost to state and local governments.

For more information about any insurance company doing business in South Dakota, contact the state Division of Insurance in Pierre at (605) 773-3563.

For more information about the publication of these legal notices, contact your local newspaper or South Dakota Newspaper Association.

South Dakota Newspaper Association, founded in 1882 and based in Brookings, represents 130 weekly and daily newspapers with a total readership of more than 600,000.