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Disbarred ‘foreclosure king’ Stern sells oceanfront land for \$10M

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David J. Stern no longer has his license to practice law, but he’s \$10 million richer after selling oceanfront land in Hillsboro Beach.

The Florida Supreme Court **disbarred the former “foreclosure king”** in 2014 after finding that he ran a law firm that robo-signed court documents as it filed thousands of foreclosure across the state. The practice allegedly took away the due process rights of many homeowners.



Now Stern found a new source of income.

Stern sold the 2.1-acre site at 923 Hillsboro Mile for \$10 million to C.P. Ventures Ltd., which is managed by **Chris D. Peyer**k in Shelby Township, Mich. The property has a tennis court and is otherwise vacant.

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Stern still owns the 5,292-square-foot home on the neighboring lot, 925 Hillsboro Mile. He bought both properties for \$9 million in 2008.

Hillsboro Beach is a wealthy, oceanfront enclave in northeast Broward County. C.P. Ventures also owns a 4,988-square-foot condo in the Ocean Grade Beach and Marina building there.

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